

# A. K. TIBREWAL & ASSOCIATES LLP

( Chartered Accountants )

6A, Kiran Shankar Roy Road, 2nd Floor, Kolkata - 700 001 • Please call on land line no. 4062 100 or 2262 7901

FORM NO. 3CB  
[ See rule 6G(1)(b) ]

**Audit Report under section 44AD of the Income Tax Act,1961 in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G**

We have examined the Balance Sheet as at 31st March, 2023 and the Profit and Loss Account for the year ended on that date attached herewith, of **BALAJI PROJECTS, PADAM PUKUR STREET, TARKESHWAR, WB** (Permanent Account no. AARFB7901J)

We certify that the Balance Sheet and Profit and Loss Account are in agreement with the books of account maintained at the above-mentioned address.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the assessee so far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view :

- i) in the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March, 2023 ;
- ii) in the case of the Profit and loss Account, of the Profit of the assessee for the year ended 31st March,2023.

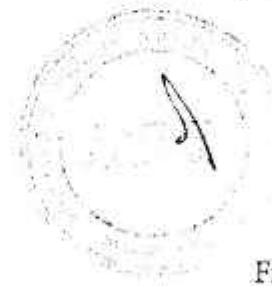
The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of my information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexures thereto are true and correct.

For A.K. TIBREWAL & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS

Place: Kolkata

Dated: 20.07.2023

UDIN : 230603669RNIN5087



MANISH BAJORIA  
PARTNER

Mem. No. 060366

Firm Regn No. 323548E/E00012

**FORM NO. 3CD**

[See rule 6 G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A	
1. Name of the Assessee	Balaji Projects
2. Address	Premises No.-22, Padampukur Street, Tarkeswar West Bengal - 712410
3. Permanent Account No.	AARFB7901J
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same.	Yes GSTIN - WB Registration No./Identification No. 19AARFB7901J1Z0
5. Status	Partnership Firm
6. Previous year from	From 01/04/2022 To 31/03/2023
7. Assessment year	2023-24
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
8A. Whether the assessee has opted for taxation under section 115BA/ 115BAA / 115BAB / 115BAC / 115BAD	NO

PART - B											
9. (a) If firm or Association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	ANNEXURE - 1										
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	No Change										
10. (a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)											
<table border="1"> <thead> <tr> <th>S.No.</th> <th>Sector</th> <th>Sub Sector</th> <th>Code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Real Estate Developer</td> <td>Real Estate Developer</td> <td>9028</td> </tr> </tbody> </table>	S.No.	Sector	Sub Sector	Code	1	Real Estate Developer	Real Estate Developer	9028			
S.No.	Sector	Sub Sector	Code								
1	Real Estate Developer	Real Estate Developer	9028								
10. (b) If there is any change in the nature of business or profession, the particulars of such change											
<table border="1"> <thead> <tr> <th>S.No.</th> <th>Business</th> <th>Sector</th> <th>Sub Sector</th> <th>Code</th> </tr> </thead> <tbody> <tr> <td></td> <td>NONE</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	S.No.	Business	Sector	Sub Sector	Code		NONE				
S.No.	Business	Sector	Sub Sector	Code							
	NONE										
11. (a) Whether books of account are prescribed under section 44 AA, if yes, list of books so prescribed.	No										
(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash & Bank Book, Journal, Sales & Purchase Register, General Ledger, Party & Stock Ledger (Books are generated by computer) Books of accounts are kept at Premises No.-22, Padampukur Street, Tarkeswar West Bengal - 712410										

For BALAJI PROJECTS  
*Chasmika Kothari*  
 Partner

For BALAJI PROJECTS  
*Santosh Kothari*  
 Partner

- (c) List of books of account and nature of relevant documents examined. As mentioned in Para 11(b) above and Voucher, Bills, GST Returns etc.
12. Whether the Profit & Loss Account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). No
13. (a) Method of accounting employed in the previous year. Mercantile System
- (b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No Change
- (c) If answer to (b) above is in the affirmative, give detail of such change, and the effect thereof on the profit or loss. Not Applicable

Serial	Particulars	Increase in profit	Decrease in profit (Rs.)
	----- Not Applicable -----		

- (d) Whether any adjustment is required to be made to the profits or loss for complying with the provision of Income Computation and Disclosure Standards notified under section 145(2). No
- (e) If answer to (d) above is in affirmative, give details of such adjustments: Not Applicable
- (f) Disclosure as per ICDS ANNEXURE - 2  
ANNEXURE - 3
14. (a) Method of valuation of closing stock employed in the previous year. Lower of Cost or Net Realisable Value
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No
15. Give the following particulars of the capital asset converted into stock-in-trade: - None
- (a) Description of capital asset;
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amt. at which the asset is converted into stock-in-trade.
16. Amounts not credited to the Profit and Loss Account being-
- (a) the items falling within the scope of Section 28; Nil
- (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; Nil
- (c) escalation claims accepted during the previous year; Nil
- (d) any other item of income; Nil
- (e) capital receipt, if any. Nil
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: No



For SALAJI PROJECTS  
*Arjun Kumar*

For SALAJI PROJECTS  
*Somesh Kumar*

Partner

Partner

18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-
- (a) Description of asset/block of assets.  
 (b) Rate of depreciation  
 (c) Actual cost or written down value, as the case may be.  
 (ca) Adjustment made to the written down value under section 115BAC/115BAD  
 (cb) Adjustment made to the written down value of intangible assets due to excluding value of goodwill of a business or profession  
 (cb) Adjusted Written down value  
 (d) Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use, including adjustments on account of-  
 (i) Purchase Value  
 (ii) Central Value Added Tax credit claimed & allowed under the Central Excise Rules 1944, in respect of assets acquired on or after 1st March, 1994  
 (iii) change in rate of exchange of currency, and  
 (iv) subsidy or grant or reimbursement, by whatever name called.  
 (e) Deductions  
 (f) Depreciation allowable  
 (g) Written down value at the end of the year.

As per Annexure A attached to audited Financial Statement

19. Amount admissible under Sections : 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA & 35E.

Nil

Amount debited to profit and loss account

Not Applicable

Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

Not Applicable

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].  
 (b) Details of contributions received from employees for various funds as referred to in section 38(1)(va)

Nil

Not Applicable

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nil

Nature	Serial	Particulars	Amount in
Capital Expenditure		Nil	-
Personal Expenditure		Nil	-
Advertisement expenditure in any souvenir, brochure, tract or pamphlet or the like published by a political party		Nil	-
Expenditure incurred at clubs being entrance fees and subscription.		Nil	-
Expenditure incurred at clubs being cost for club services and facilities used.		Nil	-
Expenditure by way of penalty or fine for violation of any law for the time being force		Nil	-
Expenditure by way of any other penalty or fine not covered above		Nil	-
Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil	-



FOR B&B PROJECTS  
 Laxmi Pat Kothari

Partner

FOR B&B PROJECTS  
 Santosh Kothari

Partner

(b) amounts inadmissible under Section 40(a);	
(i) as payment to non-resident referred to in sub-clause(i)	
(A) Details of payment on which tax is not deducted:	Nil
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil
(ii) as payment referred to in sub-clause (ia)	
(A) Details of payment on which tax is not deducted:	Nil
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	Nil
(iii) under sub-clause (ic) [Wherever applicable]	Nil
(iv) under sub-clause (iia)	Nil
(v) under sub-clause (iib)	Nil
(vi) under sub-clause (iii)	Nil
(vii) under sub-clause (iv)	Nil
(viii) under sub-clause (v)	Nil
(c) Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible u/s 40(b)/40(ba) and computation thereof.	Nil
(d) Disallowance/deemed income under section 40A(3):	
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	Yes
(B) On the basis of the examination of books of account and other relevant documents / evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A).	Yes
(e) provision for payment of gratuity not allowable under Section 40A(7) ,	Nil
(f) any sum paid by the assessee as an employer not allowable under Section 40A(9);	Nil
(g) particulars of any liability of a contingent nature.	Nil
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
(i) amount inadmissible under the proviso to section 36(1)(iii)	Nil
22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act,2006	Nil
23. Particulars of payments made to persons specified under Section 40A(2)(b).	<b>ANNEXURE - 4</b>
24. Amounts deemed to be profits and gains under Section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil
25. Any amount of profit chargeable to tax under Section 41 and computation thereof.	Nil



For BALAJI PROJECTS  
*Santosh Kothari*  
 Partner

For B. LAJI PROJECTS  
*Santosh Kothari*  
 Partner

26. (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) (f) or (g) of section 43B, the liability for which :-
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
- (a) paid during the previous year;
- (b) not paid during the previous year;
- (B) was incurred in the previous year and was
- (a) paid on or before the due date for furnishing the return of income of the previous year under Section 139(1);
- (b) not paid on or before the aforesaid date.
- \*State whether Sales Tax, Goods and Services tax, Customs duty, Excise duty or any other indirect tax, levy, cess, impost etc is passed through the Profit and Loss Account.

Nil

Annexure - 5

Nil

No

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.
- (b) Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Account.

Annexure - 6

Nil

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 55(2)(viii), if yes, please furnish the details of the same.

No

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiB), if yes, please furnish the details of the same.

Not Applicable

29. A (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?
- (b) If yes, please furnish the following details:

No

- B (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)
- (b) If yes, please furnish the following details:

No

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Sec-69D]

None

30. A (a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year
- (b) If yes, please furnish the following details:

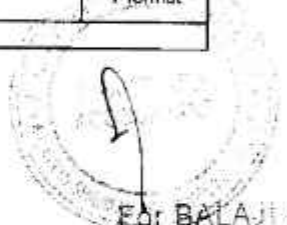
No

S.No	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money in DD/MM/YYYY format
Hence Not Applicable						

- B (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B

No

For BALAJI PROJECTS  
*Laxminidhi Kothari*



For BALAJI PROJECTS  
*Santosh Kothari*

Part-9

(b) If yes, please furnish the following details:

S.No	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
				A.Y.	Amount	A.Y.	Amount
----- Hence Not Applicable -----							

30. C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in Section 96, during the previous year?

(b) If yes, please furnish the following details:

S.No	Nature of Avoidance Arrangement	Others	Amount of Tax Benefit in the previous year arising, in aggregate, to all the parties to the
	NONE	NONE	NONE

31. (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S. No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
----- Annexure - 7 -----								

31. (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S. No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
----- NIL -----						

31. (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

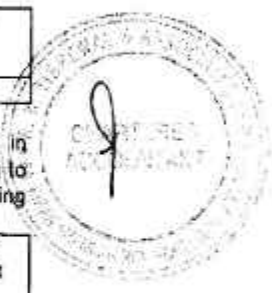
S. No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of receipt
----- NIL -----						

31. (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

S. No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)
----- NIL -----				

31. (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:

S. No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of payment
----- NIL -----						



FOR SALAR PROJECT  
*Laxmi Pat Kothari*  
 Partner

FOR SALAR PROJECTS  
*Santosh Kothari*

31. (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S. No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)
NIL				

\*(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a cooperative bank or in the case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S. O. 2065(E) dated 3rd July, 2017)

31. (c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

S. No	Name and Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Repaid by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
Annexure - 8						

31. (d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

S. No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
NIL				

31. (e) Particulars of repayment of loan or deposit or any specified advance in amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.

S. No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft
NIL				

\*(Particulars at (c),(d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government Company, banking company or a corporation established by a Central, State or Provincial Act.)

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :-  
[Serial No, Assessment Year, Nature of loss/allowance (in Rupees), Amount as returned (in Rupees), Amount as assessed (give reference to relevant order), Remarks]

Nil

- (b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79

Not Applicable

- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.

No

- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

No

- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

Not Applicable

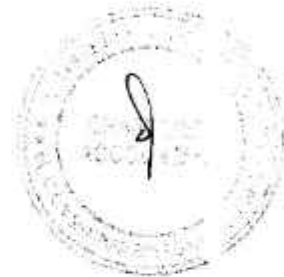


29/01/2017  
Santosh Kothari  
Partner

29/01/2017  
Santosh Kothari  
Partner



33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA),  
Section under which deduction is claimed  
Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf. No
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes Annexure - 9  
(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes please furnish the details: Yes Annexure - 10  
(c) whether the assessee is liable to pay interest under section 201(1A) or section 205C(7), if yes, please furnish: No, Hence Not Applicable  
Yes Annexure - 11
35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :  
(i) Opening Stock;  
(ii) Purchases during the previous year;  
(iii) Sales during the previous year;  
(iv) Closing Stock;  
(v) Shortage/excess, if any. Annexure - 12  
(b) In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished product and by-products :  
(A) Raw Materials :  
(i) Opening Stock;  
(ii) Purchases during the previous year;  
(iii) Consumption during the previous year;  
(iv) Sales during the previous year;  
(v) Closing Stock;  
(vi) \* Yield of finished product;  
(vii) \* percentage of yield;  
(viii) \* shortage/excess, if any. Not Applicable  
(B) Finished Products/By-products :  
(i) Opening Stock;  
(ii) Purchases during the previous year;  
(iii) Quantity manufactured during the previous year;  
(iv) Sales during the previous year;  
(v) Closing Stock;  
(vi) shortage/excess, if any. Not Applicable  
\* Information may be given to the extent available
36. In the case of a domestic company, details of tax on distributed profits under Section 115-O in the following form:- Not Applicable  
(a) total amount of distributed profits;  
(b) amount of reduction as referred to in section 115-O(1A)(i);  
(c) amount of reduction as referred to in section 115-O(1A)(ii);  
(d) total tax paid thereon;  
(e) dates of payment with amounts.



Laxmi Parthasarathy

Santosh Kothari

Partner

36. A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. No

36. A(b)	S.No	Amount Received	Date of Receipt
Hence Not Applicable			

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/identified by the cost auditor. Not Applicable

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. Not Applicable

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor. Not Applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Serial	Particulars	Previous year	Preceding previous
1	Total turnover of the assessee	Annexure - 13	
2	Gross profit/turnover		
3	Net profit/turnover		
4	Stock-in-trade/turnover		
5	Material consumed/finished goods produced		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. Nil

42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B. No

(b) If yes, please furnish the following details:

S.No	Income Tax Department Reporting - Entity	Type of Form	Due date for furnishing	Date of furnishing if furnished	if not please furnish list of the details/transactions	Whether the form contains information about all
Hence Not Applicable						

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286. No

(b) If yes, please furnish the following details:

S.No	Whether report has been furnished by the assessee or its parent entity or an alternate	Name of parent entity	Name of alternate reporting entity (if	Date of furnishing of report
Hence Not Applicable				

44. (a) Break up of total expenditure of entities registered or not registered under the GST :

S.No	Total Expenditure incurred during the year	Relating to Goods or services exempt from GST	Relating to entities falling under Composition Scheme	Relating to other registered entities	Total Payment to Registered Entities	Expenditure relating to entities not registered under GST
1	4,654,461	-	-	2,228,355	2,228,355	2,426,106

In terms of our report of even date

**For A.K.TIBREWAL & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

Registration No 320548E/E300012

Address: 6A, Kiran Shankar Roy Road  
2nd Floor  
KOLKATA - 700 001

Place : Kolkata  
Dated : 20 July, 2023



( For MANISH BAJORIA )

Membership No. 060366

PARTNER

*Manish Bajoria*

*Santosh Kothari*

Fitter

**Bajji Projects**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023**  
 (Forming Part of the Form No.3CD)

**ANNEXURE - 1**  
**CLAUSE NO.9(a) : IF FIRM OR ASSOCIATION OF PERSONS, INDICATE NAMES OF PARTNERS/MEMBERS AND THEIR PROFIT SHARING RATIO**

Sl. No.	Name of the Partner	Profit Sharing Ratio	PERMANENT ACCOUNT NO.
1.	Laxmi Pat Kothari	50%	AFOPK9101M
2.	Santosh Kothari	50%	AFOPK9083N

**ANNEXURE - 2**  
**CLAUSE NO.13(a) : IF ANSWER TO (D) ABOVE IS IN AFFIRMATIVE, GIVE DETAILS OF SUCH ADJUSTMENTS.**

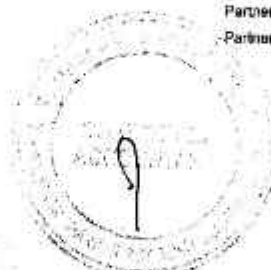
Sl.No.	ICDS	Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net effect (Rs.)
ICDS I	Accounting Policies	-	-	-
ICDS II	Valuation of Inventories	-	-	-
ICDS III	Construction Contracts	-	-	-
ICDS IV	Revenue Recognition	-	-	-
ICDS V	Tangible Fixed Assets	-	-	-
ICDS VI	Changes in Foreign Exchange Rates	-	-	-
ICDS VII	Government Grants	-	-	-
ICDS VII	Securities	-	-	-
ICDS IX	Borrowing Costs	-	-	-
ICDS X	Provisions, Contingent Liabilities and contingent assets	-	-	-

**ANNEXURE - 3**  
**CLAUSE NO.13(b) : DISCLOSURE AS PER ICDS**

Sl.No.	ICDS	Disclosure
ICDS I	Accounting Policies	a) The assessee has followed fundamental accounting policies of going concern, consistency and accrual. b) The assessee has followed method of Accounting prescribed u/s 145 of Income Tax Act, 1961 in preparing the books of accounts. c) No change in accounting policies during the previous year.
ICDS II	Valuation of Inventories	a) Inventories of finished stocks & work in progress are valued at cost value as per method of valuation consistently followed by the assessee. b) The assessee follows exclusive method of accounting and hence GST is not routed through Profit & Loss Account. However, this does not have any effect on profits for the year since there will be a corresponding debit in the profit and loss account for respective increase in stock for the amount of GST to be included in closing stock.
ICDS III	Construction Contracts	The assessee is into construction business and follow percentage completion method
ICDS IV	Revenue Recognition	Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on registration and final handover of units
ICDS V	Tangible Fixed Assets	Refer to Clause no. 16 of form 3CD
ICDS VII	Government Grants	No government grants received during the year therefore ICDS- VII is not applicable
ICDS IX	Borrowing Costs	a) Capitalisation of borrowing costs ceased when asset is first put to use in case of qualifying assets other than inventory. b) Amount of borrowing costs capitalised during the previous year Rs Nil.
ICDS X	Provisions, Contingent Liabilities and contingent assets	Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. These are reviewed every year and adjusted to reflect the best current estimates. Contingent liabilities are not recognised. Contingent assets are neither recognised nor disclosed in the financial statements.

**ANNEXURE - 4**  
**CLAUSE NO.23 : PARTICULARS OF ALL PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)**

Sl. No.	Name of the person	P.A. No.	Relation	Account Head	Amount in ₹
1.	Santosh Kothari	AFOPK9083N	Partner	Interest	745,967
2.	Laxmi Pat Kothari	AFOPK9101M	Partner	Interest	325,798
3.	Santosh Kothari	AFOPK9083N	Partner	Share of Profit	938,801
4.	Laxmi Pat Kothari	AFOPK9101M	Partner	Share of Profit	938,801
5.	Santosh Kothari	AFOPK9083N	Partner	Remuneration	600,000
6.	Laxmi Pat Kothari	AFOPK9101M	Partner	Remuneration	600,000
<b>Total:</b>					<b>4,149,367</b>



Laxmi Pat Kothari
Santosh Kothari

**Balaji Projects**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023**  
 (Forming Part of the Form No.3CD)

**ANNEXURE - 5**  
 CLAUSE NO 26(i)(B)(ii) - ANY SUM REFERRED IN CLAUSE (b) OF SECTION 43B WHICH WAS INCURRED IN THE PREVIOUS YEAR AND WAS PAID ON OR BEFORE THE DUE DATE FOR FURNISHING THE RETURN OF INCOME OF THE PREVIOUS YEAR U/S-139(1)

Sl. No.	Section	Nature of Liability	Amount incurred during		Details of Payment	
			Amount (₹)		Date	Amount
1	Sec 43B(i)	Employees' Professional Tax	-		-	
2	Sec 43B(ii)	Employees' Professional Tax	-		-	
3	Sec 43B(iii)	Good & Service Tax	5,504		18.04.2023	5,504
4	Sec 43B(b)	Employer's State Insurance	-		-	
			<u>5,504</u>			

**ANNEXURE - 6**  
 CLAUSE NO 22(a) - AMOUNT OF CENTRAL VALUE ADDED TAX / ITC CREDITS AVAILABLE OF OR UTILISED DURING THE PREVIOUS YEAR AND ITS TREATMENT IN THE PROFIT AND LOSS ACCOUNT AND TREATMENT OF OUTSTANDING CENTRAL VALUE ADDED TAX CREDITS IN THE ACCOUNTS

CENVAT in Respect to Service Tax	Amount (₹)		Treatment in Profit & Loss/Accounts
	Opening Balance		
CENVAT Available	178,306.00		CENVAT in respect to Goods and Service Tax not passed through the Profit and Loss Account
CENVAT Utilized	178,306.00		
Closing Balance	-		

**ANNEXURE - 7**  
 CLAUSE NO 31(a) - PARTICULARS OF LOANS OR DEPOSITS IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 289(2) TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

Sl. No.	NAME AND ADDRESS OF THE LENDER OR DEPOSITOR	PERMANENT ACCOUNT NUMBER	AMOUNT OF LOAN OR DEPOSIT TAKEN OR ACCEPTED	WHETHER THE LOAN OR DEPOSIT WAS SQUARED UP DURING THE PREVIOUS YEAR	MAXIMUM AMOUNT OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	TAKEN OR ACCEPTED BY BANK CHEQUE OR DRAFT OR ELECTRONIC CLEANS SYSTEM THRU A BANK/AS	IN CASE BY BANK DRAFT OR BANK CHECK OR PAYEE CHEQUE OR IN AC
1.	Harshika Trading Co. Padmapukur, Bhimpur Road, Tarakeswar, Hooghly	APMPK6367F	2,000,000	No	1,994,508	NA	NA
2.	Ganskripa Trading Co. Padmapukur Bhimpur Road, Tarakeswar, Hooghly	BAFPJ20530	850,000	No	3,636,903	NA	NA
3.	Balaji Trading Co. Padmapukur Bhimpur Road, Tarakeswar, Hooghly	AFQPJ3005K	1,754,000	No	1,754,841	NA	NA

**ANNEXURE - 8**  
 CLAUSE NO 31(c) - PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT OR ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 289(2) MADE DURING THE PREVIOUS YEAR

Sl. No.	NAME AND ADDRESS OF THE PAYEE	PERMANENT ACCOUNT NUMBER	AMOUNT OF THE REPAYMENT	MAXIMUM AMOUNT OUTSTANDING AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE REPAYMENT WAS MADE BY BANK CHEQUE OR DRAFT OR USE OF ECS THROUGH A BANK ACCOUNT	IN CASE THE REPAYMENT WAS MADE BY CHEQUE OR BANK DRAFT, WHETHER THE BANK WAS TAKEN OR ACCEPTED BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT
1.	Harshika Trading Co. Padmapukur, Bhimpur Road, Tarakeswar, Hooghly	APMPK6367F	2,000,000.00	1,954,508	ECS	A/c Payee
2.	Balaji Trading Co. Padmapukur, Bhimpur Road, Tarakeswar, Hooghly	AFQPJ3005K	2,500,000.00	1,254,841	ECS	A/c Payee

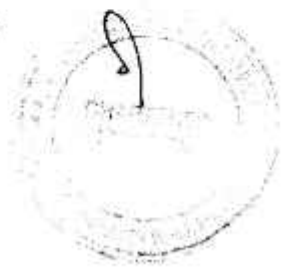
**ANNEXURE - 9**  
 CLAUSE NO 34(a) - ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-EE

Tax deduction and collector Account Number (TAN)	Section	Mode of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
CALE18230A	194C	Contractor's interest	9,831,398	2,226,800	2,226,800	22,268	-	-	-
CALB18630A	194A		1,059,844	756,079	798,079	79,806	-	-	-
		Total	11,701,242	3,024,879	3,024,879	102,074	-	-	-

*Karim Pat Kather*

*Santosh Kothari*

Partner



**Balaji Projects**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023**  
 (Forming Part of the Form No.3CD)

**ANNEXURE - 10**

**CLAUSE NO.34(a) - DETAILS OF STATEMENT OF TAX DEDUCTED OR TAX COLLECTED FURNISHED**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of all details / transactions which are not reported
CALB18830A	Form 26Q	31/07/2022	22/07/2022	YES
CALB18830A	Form 26Q	31/10/2022	21/10/2022	YES
CALB18830A	Form 26Q	31/01/2023	N.A.	N.A.
CALB18830A	Form 26Q	31/05/2023	10/05/2023	YES

**ANNEXURE - 11**

**CLAUSE NO.34(b) - DETAILS OF INTEREST PAYABLE UNDER SECTION 201(A) OR SECTION 206C(7)**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(A)/206C(7) is payable	Amount paid out of column (2) along with date of payment
CALB18830A		

**ANNEXURE - 12**

**CLAUSE NO.35(a) - QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF GOODS TRADED**

ITEMS	U.O.M.	Opening			Closing		
		Quantity	Value	Rate	Quantity	Value	Rate
Residential Flats	Nos	2.00	9.00	5.00	6.00	-	-
Shops	Nos	1.00	1.00	1.00	1.00	-	-

**ANNEXURE - 13**

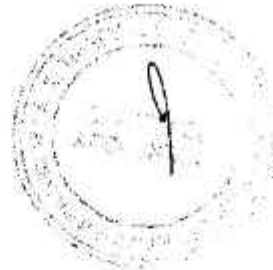
**CLAUSE NO.40 - DETAILS REGARDING TURNOVER, GROSS PROFIT, ETC.**

	31 March, 2023		31 March, 2022	
	(Amount)	(Amount)	(Amount)	(Amount)
i) TURNOVER				
Sales as per Profit & Loss Account	12,841,719	25,470,664		
Adjustments	0	-	12,041,719	23,483,664
ii) GROSS PROFIT				
Gross Profit as per Profit & Loss Account	7,392,160	7,263,475		
Adjustments	0	-	7,392,160	7,263,475
iii) NET PROFIT				
Profit as per Profit and Loss Account	2,931,936	4,375,168		
Adjustments	0	-	2,931,936	4,375,168
iv) STOCK IN TRADE				
Closing Stock	12,181,305	9,126,885		
Adjustments	0	-	12,181,305	9,126,885

**RATIOS**

- (a) Gross profit / Turnover
- (b) Net profit / Turnover
- (c) Stock-in-trade / Turnover
- (d) Material consumed / Finished goods produced

(a) Gross profit / Turnover	57.56%	31.02%
(b) Net profit / Turnover	22.53%	18.83%
(c) Stock-in-trade / Turnover	94.86%	38.86%
(d) Material consumed / Finished goods produced	N.A.	N.A.



*Kanishk Patil*

*Santosh Kothari*

**M/S BALAJI PROJECTS**  
**PREMISES NO. 22 PADMAPUKUR STREET, TARAKESWAR**  
**Balance Sheet as at 31st March, 2023**

		(Amount in Rs.)		
	Particulars	Note	31 March 2023	31 March 2022
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Owners' Funds</b>			
(a)	Owners' Capital Account	3	19,110,268	19,040,900
(b)	Reserves and surplus	4	-	-
			<b>19,110,268</b>	<b>19,040,900</b>
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
<b>3</b>	<b>Current liabilities</b>			
(a)	Short-term borrowings	5	7,669,266.70	6,836,993.70
(b)	Trade payables			
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	9	2,756,386.56	1,697,881.10
(c)	Other current liabilities	10	15,766,004.00	59,039,361.00
(d)	Short-term provisions	8	920,094.00	1,365,059.00
			<b>27,111,751.26</b>	<b>68,939,294.80</b>
	<b>Total</b>		<b>46,222,019.11</b>	<b>87,980,195.16</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	11	58,237.87	32,525.87
(ii)	Intangible assets	11	-	-
(iii)	Capital work in progress	11	-	-
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments	12	14,758,394.00	14,735,334.00
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			<b>14,816,631.87</b>	<b>14,767,859.87</b>
<b>2</b>	<b>Current assets</b>			
(a)	Current investments	12	-	-
(b)	Inventories	15	12,181,304.55	10,329,441.32
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	5,108,791.69	402,843.64
(e)	Short Term Loans and Advances	13	393,952.00	661,158.33
(f)	Other current assets	18	13,721,339.00	61,818,892.00
			<b>31,405,387.24</b>	<b>73,212,335.29</b>
	<b>Total</b>		<b>46,222,019.11</b>	<b>87,980,195.16</b>
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As Per Our Separate Report of Even Date Annexed  
**FOR A.K.Tibrewal & Associates LLP**  
 Chartered Accountants  
 FIRM REGN. NO.: 323548E/E300017

Place : Kolkata

Date : 20 JUL 2023



**CA. Manish Bajoria**  
 Partner, FCA  
 M. NO.: 060366

For M/S BALAJI PROJECTS

*Laxmi Pat Kothari*

**Laxmi Pat Kothari**  
 PARTNER

Partner

*Santosh Kothari*

**Santosh Kothari**  
 PARTNER

Partner

**M/S BALAJI PROJECTS**  
**PREMISES NO.22 PADMAPUKUR STREET, TARAKESWAR**  
**Statement of Profit and Loss for the year ended 31st March,2023**

		(Amount in Rs.)		
	Particulars	Note	31 March 2023	31 March 2022
I	Revenue from operations	19	12,841,719.00	23,483,664.22
II	Other Income	20	1,259,318.00	293,982.00
III	<b>Total Income (I+II)</b>		<b>14,101,037.00</b>	<b>23,777,646.22</b>
IV	<b>Expenses:</b>			
(a)	Cost of goods sold	21	5,449,559.50	16,200,189.00
(b)	Employee benefits expense	22	117,000.00	84,000.00
(c)	Finance costs	23	1,869,844.00	1,576,844.00
(d)	Depreciation and amortization expense	24	10,278.00	5,740.00
(e)	Other expenses	25	3,722,419.01	1,535,685.00
	<b>Total expenses</b>		<b>11,169,100.51</b>	<b>19,402,458.00</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III- IV)</b>		<b>2,931,936.49</b>	<b>4,375,188.22</b>
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>		<b>2,931,936.49</b>	<b>4,375,188.22</b>
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	<b>Profit before tax (VII-VIII)</b>		<b>2,931,936.49</b>	<b>4,375,188.22</b>
X	<b>Tax expense:</b>			
(a)	Current tax		920,094.00	1,365,059.00
(b)	Excess/ Short provision of tax relating to earlier years		134,240.00	83,508.00
(c)	Deferred tax charge/ (benefit)	6	1,054,334.00	1,448,567.00
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>		<b>1,877,602.49</b>	<b>2,926,621.22</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>		-	-
XV	<b>Profit/(Loss) for the year (XI+XIV)</b>		<b>1,877,602.49</b>	<b>2,926,621.22</b>
The accompanying notes are an integral part of the financial statements				

For M/S BALAJI PROJECTS

*Laxmi Pat Kothari*

Laxmi Pat Kothari  
PARTNER

*Santosh Kothari*

Santosh Kothari  
PARTNER

As Per Our Separate Report of Even Date Annexed  
 FOR A.K.Tibrewal & Associates LLP  
 Chartered Accountants  
 FIRM REGN. NO.: 323548E/E300012

Place : Kolkata

Date : 20 JUL 2023



*Manish Bajoria*  
 CA. Manish Bajoria  
 Partner, FCA  
 M. NO.: 060366

**M/S BALAJI PROJECTS**  
**PREMISES NO.22 PADMAPUKUR STREET, TARAKESWAR**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2023**

**Note - 1 Background of the entity**

The entity is a partnership firm engaged into business activity of Construction of Buildings Residential & Commercial

**Note - 2 Significant Accounting Policies**

**BASIS OF ACCOUNTING**

The financial statements are prepared as a going concern under historical cost convention on an accrual basis. Accounting Policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

**METHOD OF ACCOUNTING**

All Income and expenses are accounted for on accrual basis, unless and otherwise specified.

**FIXED ASSETS**

Fixed assets are stated at written down value.

**DEPRECIATION**

Depreciation on fixed assets has been provided on its written down values at the rates and basis as specified in Income Tax Act, 1961

**CONTINGENT LIABILITY**

There is no such liability as explained to us by the Partners

**DEFERRED TAXATION**

There is no items of timing difference on which deferred taxation is to be provided as required by Accounting Standard 22 for Accounting for taxes issued by the Institute of Chartered Accountants of India

**DEBTORS AND CREDITORS**

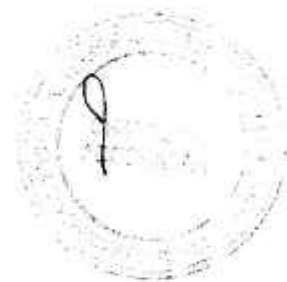
The amount of debtors and creditors are subject to confirmation and realisation, if any

**INCOME TAX PROVISION**

Income Tax is provided as per the current income tax provisions as applicable

*Saxun Patil*

*Santosh Kothari*





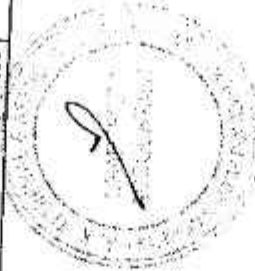
BALAJI PROJECTS

PREMISES NO.22 PADMAPUKUR STREET, TARAKESWAR

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 3 Owners' Capital Account

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2022 (Opening Balance)	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2023 (Closing Balance)
1	Laxmi Pat Kothari	50.00%	6,440,067.68	15,570,000.00	600,000.00	325,798.00	19,250,000.00	936,801.25	4,624,666.93
2	Santosh Kothari	50.00%	12,600,832.68	15,570,000.00	600,000.00	745,967.00	400,000.00	936,801.25	14,485,600.93
Previous Year (PY)			19,040,900.36	1,200,000.00	900,000.00	1,071,765.00	19,650,000.00	1,877,602.49	19,110,267.85
			21,202,163.14	9,980,000.00	900,000.00	1,082,116.00	17,050,000.00	2,926,621.22	19,040,900.36



Laxmi Pat Kothari

BALAJI PROJECTS

Santosh Kothari

Partner

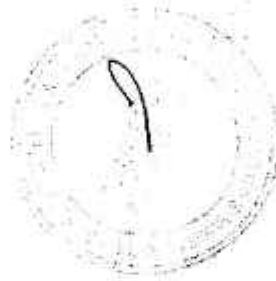
BALAJI PROJECTS

PREMISES NO.22 PADMAPUKUR STREET, TARAKESWAR

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Heads of Assets	Rate of Depn	W.D.V. as on 01.04.2022	Additions	Sales	Total	Adjustments	Depreciation for the year	W.D.V. as on 31.03.2023
15% BLOCK	15%	32,525.87	-	-	32,525.87	-	4,879.00	27,646.87
Honda Scooty	15%	-	35,990.00	-	35,990.00	-	5,399.00	30,591.00
Air Conditioner		32,525.87	35,990.00	-	68,515.87	-	10,278.00	58,237.87

ADDITION TO FIXED ASSETS	AMOUNT	DEPN	DATE OF PURCHASE	DATE PUT TO USE
AIR CONDITIONER	35990.00	5399.00	17.04.2023	17.04.2023



*Handwritten signature*

*Santosh Kumar*

**BALAJI PROJECTS**  
 PREMISES NO.22 PADMAPUKUR STREET, TARAKESWAR  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2023

		(Amount in Rs.)	
		31 March 2023	31 March 2022
<b>4</b>	<b>Reserves and surplus</b>		
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve (Please specify)	-	-
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-
	<b>Total</b>	-	-

		(Amount in Rs.)			
		Long Term		Short Term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
<b>5</b>	<b>Borrowings</b>				
	<u>Secured</u>				
(a)	Term loans from banks from other parties	-	-	-	-
(b)	Loans repayable on demand from banks from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	<u>Unsecured</u>				
(a)	Term loans from banks from other parties	-	-	7,669,266.70	6,836,993.70
(b)	Loans repayable on demand from banks from other parties	NA NA	NA NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	<b>Total (B)</b>	-	-	7,669,266.70	6,836,993.70
	<b>Total (A) + (B)</b>	-	-	7,669,266.70	6,836,993.70
	Foot Note:	-	-	7,669,266.70	6,836,993.70

(i) Nature of the Security to be specified separately.  
 (ii) Terms of repayment of terms loans and other loans may be stated.  
 (iii) Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.

		(Amount in Rs.)		
		31 March 2023	Charge/ (benefit) for the year	31 March 2022
<b>6</b>	<b>Deferred tax liabilities/(asset) (Net)</b>			
	<b>Deferred tax asset</b>			
	Expenses provided but allowable in Income Tax on payment basis	-	-	-
	Provision for doubtful debts	-	-	-
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	<b>Gross deferred tax asset (A)</b>	-	-	-
	<b>Deferred tax liability</b>			
	Difference between book depreciation & tax depreciation	-	-	-
	Others (please specify)	-	-	-
	<b>Gross deferred tax liability (B)</b>	-	-	-
	<b>Net deferred tax liability/(asset) (B-A)</b>	-	-	-



		(Amount in Rs.)	
		31 March 2023	31 March 2022
<b>7</b>	<b>Other long-term liabilities</b>		
	Advance from customers	-	-
	Others (please specify)	-	-
	<b>Total Other long-term liabilities</b>	-	-

Santosh Kothari

8 Provisions		(Amount in Rs.)			
		Long term		Short term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
(a) Provision for employee benefits					
Provision for gratuity					
Provision for leave Encashment					
(b) Other provisions					
Provision for Income tax (net of advance tax of Rs. _____ (previous year Rs. _____)			920,094.00	1,365,059.00	
Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)					
Other (specify nature)					
Total Provisions			920,094.00	1,365,059.00	

9 Trade payables		(Amount in Rs.)	
		31 March 2023	31 March 2022
(a) Total outstanding dues of micro, small and medium enterprises			
(b) Total outstanding dues of creditors other than micro, small and medium enterprises			
Total Trade payables		2,756,386.56	1,697,881.10
		2,756,386.56	1,697,881.10

Disclosure relating to suppliers registered under MSMED Act based on the			(Amount in Rs.)	
Particulars	31 March 2023	31 March 2022		
(a) Amount remaining unpaid to any supplier at the end of each accounting year:				
Principal				
Interest				
Total				
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act,				
(c) The amount of interest due and payable for the period of delay in making payment				
(d) The amount of interest accrued and remaining unpaid at the end of each				
(e) The amount of further interest remaining due and payable even in the succeeding				

10 Other current liabilities		(Amount in Rs.)	
		31 March 2023	31 March 2022
(a) Current maturities of finance lease obligations (Refer note ...)			
(b) Advances Against Cold Storage ( Maa Anandhoyce Himgir )			52,965,000.00
(c) Advances Received Against Property at Harinkhola			5,000,000.00
(d) Advances Received Against Flat Booking Shivam Residency	5,000,000.00		
(e) Advances Received Against Shop Booking	10,628,815.00		
(f) Goods and Service tax payable			952,380.00
(g) TDS payable	5,505.00		23,810.00
(h) Other payables (specify nature)	83,684.00		50,171.00
Total Other current liabilities	48,000.00		48,000.00
	15,766,004.00		59,039,361.00

Other Payables		(Amount in Rs.)	
		31 March 2023	31 March 2022
Auditor fees Payable		30,000.00	30,000.00
Accounting Charges Payable		18,000.00	18,000.00
Total		48,000.00	48,000.00

12 Investments - Non Current and Current (valued at historical cost unless stated otherwise)		(Amount in Rs.)				
		As at 31 March 2023			As at 31 March 2022	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
(a) Trade Investments - Quoted						
Investments in Other Entities						
Less: Provision for diminution in value of investments						
(b) Investments in partnership firm (Refer footnote 1)						
Other Investments						
(c) Investments in preference shares						
(d) Investments in equity instruments						
(e) Investments in government or trust securities						
(f) Investments in debentures or bonds						
(g) Investments in mutual funds						
(h) Investments property						
(i) Other non-current investments (specify nature)						
Total Investments						
Trade Investments - Unquoted						
(a) Investments in Other Entities						
Less: Provision for diminution in value of investments						
(b) Investments in partnership firm (Refer footnote 1)						

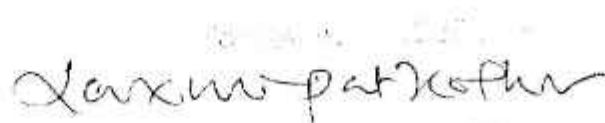


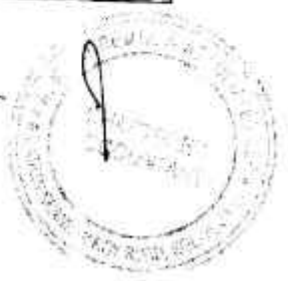
D. Anurag Pal
Santosh Kataria

Other Investments			
(c)	Investments in preference shares		
(d)	Investments in equity instruments		
(e)	Investments in government or trust securities		
(f)	Investments in debentures or bonds		
(g)	Investments in mutual funds		
(h)	Other non-current investments (Fixed Deposit)		
(i)	Investments in Land in Harinkhola		5,000,000.00
(j)	Investments in Land in Rajasthan Ladnoo	9,841,594.00	9,735,334.00
	<b>Total Investments</b>	<b>4,916,800.00</b>	
		<b>14,758,394.00</b>	<b>14,735,334.00</b>
	<b>Aggregate market value as at the end of the year!</b>		
	Aggregate amount of quoted investments and market value thereof.		
	Aggregate amount of Un-quoted investments.		
	Aggregate Provision for diminution in value of investments.		
	Footnote 1: Details of investment in partnership firm		
	Name of partner with % share in profits of such firm	31st March 2023	31st March 2022
	<b>Total capital of the firm (Amount in Rs.)</b>		

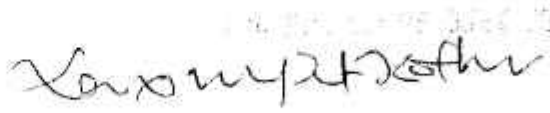
Current Investments	Face Value	As at 31 March 2023		As at 31 March 2022	
		Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
<b>Trade (valued at lower of cost or market value) - Quoted</b>					
(a)	Current maturities of long-term investments				
(b)	Investments in equity instruments				
(c)	Investments in preference shares				
(d)	Investments in government or trust securities				
(e)	Investments in debentures or bonds				
(f)	Investments in mutual funds				
(g)	Other Short-term investments (specify nature)				
	<b>Net current investments</b>				
<b>Trade (valued at lower of cost or market value) - Unquoted</b>					
(a)	Current maturities of long-term investments				
(b)	Investments in equity instruments				
(c)	Investments in preference shares				
(d)	Investments in government or trust securities				
(e)	Investments in debentures or bonds				
(f)	Investments in mutual funds				
(g)	Other Short-term investments (specify nature)				
	<b>Net current investments</b>				
	<b>Grand Total</b>				
	Aggregate value of quoted investments and market value thereof.				
	Aggregate value of unquoted investments.				
	Aggregate Provision for diminution in value of investments.				

13 Loans and advances	A (Secured)	Long Term		Short Term	
		31/Mar/2023	31/Mar/2022	45,016.00	44,651.00
(a)	Capital advances				
	Considered good				
	Doubtful				
	Less: Provision for doubtful advances				
(b)	Loans advances to partners or relative of partners				
(c)	Other loans and advances (Advance to Creditors)				
	Prepaid expenses				
	Advance tax and tax deducted at source (Net of provision for income tax of Rs. ___ (previous year Rs. ___))				
	CENVAT credit receivable				
	VAT credit receivable				
	Service tax credit receivable				
	GST input credit receivable				
	Security Deposits				
	Balance with government authorities				
	<b>Total (a)+(b) (A)</b>				

  
 Sanjay Kumar Patil  
 Chartered Accountant  
 No. 1234, Main Road, Mumbai  
 23-11-2023



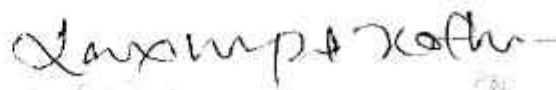
	Long Term		Short Term	
	31/Mar/2023	31/Mar/2022	31 March 2023	31 March 2022
<b>D Loans and advances (Unsecured)</b>				
(a) Capital advances				
Considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(b) Loans advances to partners or relative of partners	-	-	-	-
(c) Other loans and advances (Advance to Creditors)				
Advance Tax	-	-	50,000.00	631,859.33
Tax deducted at source	-	-	200,000.00	-
CENVAT credit receivable	-	-	43,952.00	20,299.00
YAT credit receivable	-	-	-	-
Service tax credit receivable	-	-	-	-
GST Input credit receivable	-	-	-	-
Security Deposits	-	-	-	-
Balance with government authorities	-	-	-	-
<b>Total (a)+(b) (B)</b>	-	-	<b>393,952.00</b>	<b>661,158.33</b>
<b>Total (A + B)</b>	-	-	<b>393,952.00</b>	<b>661,158.33</b>
<b>14 Other non-current assets</b>				
(a) Security Deposits			31 March 2023	31 March 2022
(b) Prepaid expenses			-	-
(c) Others (Specify nature)			-	-
<b>Total other non-current other assets</b>			-	-
<b>15 Inventories</b>				
(a) Raw materials			31 March 2023	31 March 2022
(b) Work-in-progress			-	-
(c) Finished goods			6,096,622.55	7,299,178.32
(d) Stock-in-trade			6,084,682.00	3,030,263.00
(e) Stores and spares			-	-
(f) Loose Tools			-	-
(g) Others (Specify nature)			-	-
[Goods in transit to be disclosed under relevant sub-head of inventories]			-	-
<b>Total</b>			<b>12,181,304.55</b>	<b>10,329,441.32</b>
<b>16 Trade receivables</b>				
Outstanding for a period less than 6 months from the date they are due for receipt			31 March 2023	31 March 2022
(a) Secured Considered good			-	-
(b) Unsecured Considered good			-	-
(c) Doubtful			-	-
Less: Provision for doubtful receivables			-	-
Outstanding for a period exceeding 6 months from the date they are due for receipt			-	-
(a) Secured Considered good			-	-
(b) Unsecured Considered good			-	-
(c) Doubtful			-	-
Less: Provision for doubtful receivables			-	-
Unbilled receivables			-	-
<b>Total</b>			-	-
<b>17 Cash and Bank Balances</b>				
<b>A Cash and cash equivalents</b>				
(a) On current accounts			31 March 2023	31 March 2022
ICICI Bank			-	-
Punjab National Bank			56,027.00	18,115.00
United Bank of India			19,846.00	-
(b) Cash credit account (Debit balance)			5,005,619.94	354,229.89
(c) Fixed Deposits			-	-
(d) Deposits with original maturity of less than three months			-	-
(e) Cheques, drafts on hand			-	-
(e) Cash on hand			-	-
<b>Total</b>			<b>27,298.75</b>	<b>30,498.75</b>
			<b>5,108,791.69</b>	<b>407,843.64</b>

  
 BALAJI PROBLETS  
 Santosh Kothari



<b>B</b>	<b>Other bank balances</b>		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits		
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		
(ii)	Margin money or deposits under lien		
(iii)	Others (specify nature)		
(iv)	Total other bank balances	(ii)	
	Total Cash and bank balances	(i+i):	
			5,108,791.69
			402,843.64
			31 March 2023
			31 March 2022
			13,721,339.00
			61,818,892.00
			13,721,339.00
			61,818,892.00

		(Amount in Rs.)	
		31 March 2023	31 March 2022
<b>19</b>	<b>Revenue from operations</b>		
(a)	Sale of products	12,841,719.00	23,483,664.22
(b)	Sale of services		
(c)	Grants or donations received		
(d)	Other operating revenue		
	Revenue from operations (Gross)		
	Less: Excise duty	12,841,719.00	23,483,664.22
	Revenue from operations (Net)	12,841,719.00	23,483,664.22
<b>20</b>	<b>Other income</b>		
(a)	Interest income		
(b)	Dividend income	1,259,318.00	293,982.00
(c)	Net gain on sale of investments		
(d)	Discount		
(e)	Other non-operating Income (Profit on Sale of Asset)		
	Total other income	1,259,318.00	293,982.00
<b>21</b>	<b>Cost of goods sold (Delete whatever is not applicable)</b>		
(A)	<b>Cost of raw material consumed</b>		
	Raw material consumed		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Less: Inventory at the end of the year		
	Cost of raw material consumed		
	Packing material consumed (if considered as part of raw material)		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Less: Inventory at the end of the year		
	Cost of packing material consumed		
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Less: Inventory at the end of the year		
	Cost of other material consumed		
	Total raw material consumed (A)		
<b>B</b>	<b>Purchases of stock-in-trade</b>		
(i)	Purchases	8,503,978.50	6,096,622.55
(ii)	GST Under Composition		
(iii)	...		
	Total (B)	8,503,978.50	6,096,622.55
<b>C</b>	<b>Changes in Inventories of finished goods, work in progress and</b>		
	Inventories at the beginning of the year:		
(i)	Stock-in-trade	3,030,263.00	19,230,452.00
(ii)	Work in progress	6,096,622.55	
(iii)	Finished goods		
	Inventories at the end of the year:		
(i)	Stock-in-trade	9,126,885.55	19,230,452.00
(ii)	Work in progress	6,084,682.00	3,030,263.00
(iii)	Finished goods	6,096,622.55	6,096,622.55
	(Increase)/decrease in Inventories of finished goods, work-in-progress and stock-in-trade (C)	12,181,304.55	9,126,885.55
	Total (A+B+C)	-3,054,419.00	10,103,566.45
		5,449,559.50	16,200,189.00

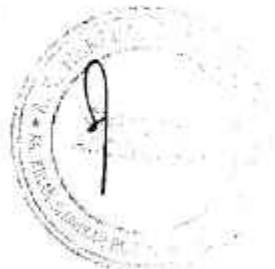
  
 Santosh Kohari

	31 March 2023	31 March 2022
<b>22 Employee benefits expense</b> (Including contract labour)		
(a) Salaries, wages, bonus and other allowances	117,000.00	84,000.00
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	-	-
<b>Total Employee benefits expense</b>	<b>117,000.00</b>	<b>84,000.00</b>
<b>23 Finance cost</b>		
(a) Interest expense		
(i) On unsecured loan	798,079.00	491,719.00
(ii) On assets on finance lease	-	-
(b) Interest on Partners Capital	1,071,765.00	1,085,125.00
(c) Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
<b>Total Finance cost</b>	<b>1,869,844.00</b>	<b>1,576,844.00</b>
<b>24 Depreciation and amortization expense</b>		
(a) on tangible assets (Refer note 11)	10,278.00	5,740.00
(b) on intangible assets (Refer note 11)	-	-
<b>Total Depreciation and amortization expense</b>	<b>10,278.00</b>	<b>5,740.00</b>
<b>25 Other Expenses</b>		
1 Rates & Taxes		
2 Repairs and Maintenance	1,019,505.88	440,170.04
3 Audit Fees	1,327,419.36	-
4 Travelling expenses	30,000.00	30,000.00
5 Printing and stationery	27,945.80	-
6 Partner Remuneration	15,250.00	7,840.00
7 Telephone Expense	1,200,000.00	900,000.00
8 Miscellaneous expenses		
Total	107,297.97	157,724.96
	<b>3,722,419.01</b>	<b>1,535,685.00</b>

Miscellaneous Expenses	31 March 2023	31 March 2022
Professional Taxes	2,500.00	2,500.00
Professional Fees	10,000.00	24,861.00
GST fare fee	-	1,550.00
Searching Fees	-	8,000.00
Miscellaneous Expenses	18,763.00	25,270.00
Rounding off	-626.42	603.21
Bank Charges	9,482.15	-
Carrying Charges	3,000.00	-
Interest / Penalty - TDS	17,079.00	2,990.00
Accounting Charges	18,000.00	18,000.00
Advertisement Expenses	33,500.00	6,500.00
Puja Subscription	-	6,400.00
Puja Bonus	12,000.00	-
Office expenses	50.00	28,601.00
Write off Account	-16,449.76	33,656.17
<b>Total</b>	<b>107,297.97</b>	<b>157,724.96</b>

*Sanjiv Patil*

Sanjiv Patil





BALAJI PROJECTS  
COMPUTATION OF TOTAL INCOME FOR ASST. YEAR 2023-2024

	Rupees	Rupees	Rupees
<b>PROFITS AND GAINS FROM BUSINESS:</b>			
Net Profit as per Profit and Loss Account			2,931,936
Adjustments	Add	Deduct	
Partners Remuneration ( To be treated separately )	1,200,000	-	
Late fee & Penalty	-	-	
Income Tax for earlier year interest income	17,079	-	
		1,259,318	
<b>TOTAL OF ADJUSTMENTS</b>	1,217,079	1,259,318	(42,239)
Book Profit after adjustment			2,889,697
<b>Remuneration Payable to Partners</b>			
As per Income Tax Act, 1961			
Upto First 300000/- of Book Profit	90%	270,000	
For Remaining Book Profit	60%	1,553,818	
<b>Total Allowable Remuneration</b>		1,823,818	1,200,000
Income/ ( Loss) from Business			1,689,697
<b>INCOME FROM OTHER SOURCES</b>			
Interest Income			1,259,318
Net Income after adjustment chargeable to tax			2,949,015
Total Taxable Income rounded Off			2,949,020
LESS : Donation u/s 80G			-
<b>NET TAXABLE INCOME</b>			2,949,020

**INCOME TAX STATEMENT**

	Income	Tax
Tax at Normal Rate of 30% on Rs.	2,949,020	884,706
Tax at Special Rate of 20% on Rs.	-	-
Add : Education Cess 4 %		35,388
<b>Total Income Tax Payable</b>		920,094
<b>Less : Prepaid Taxes</b>		
Tax Deducted at Sources	43,952	343,952
Advance Tax	300,000	
		576,142
Add : Interest u/s 234B	43,211	
Add : Interest u/s 234C	46,464	89,675
		665,817
Less : Self Asst Tax Paid		-
		665,817

*Santosh Kothari*

Santosh Kothari

BALAJI PROJECTS

AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST, MARCH 2023

**A. K. Tibrewal & Associates LLP**

Chartered Accountants

6A, Kiran Shankar Roy Road,  
2nd. Floor, Kolkata - 700 001